

## Savings Plan

1. **ICICI Pru GIFT Pro** - It is a highly customisable protection and savings-oriented life insurance plan that provides financial security to your family with a life cover+ and fulfils your goals with guaranteed^ benefits. This plan is designed to fit all your needs so that you can plan your goals ahead of time and achieve them like a PRO.

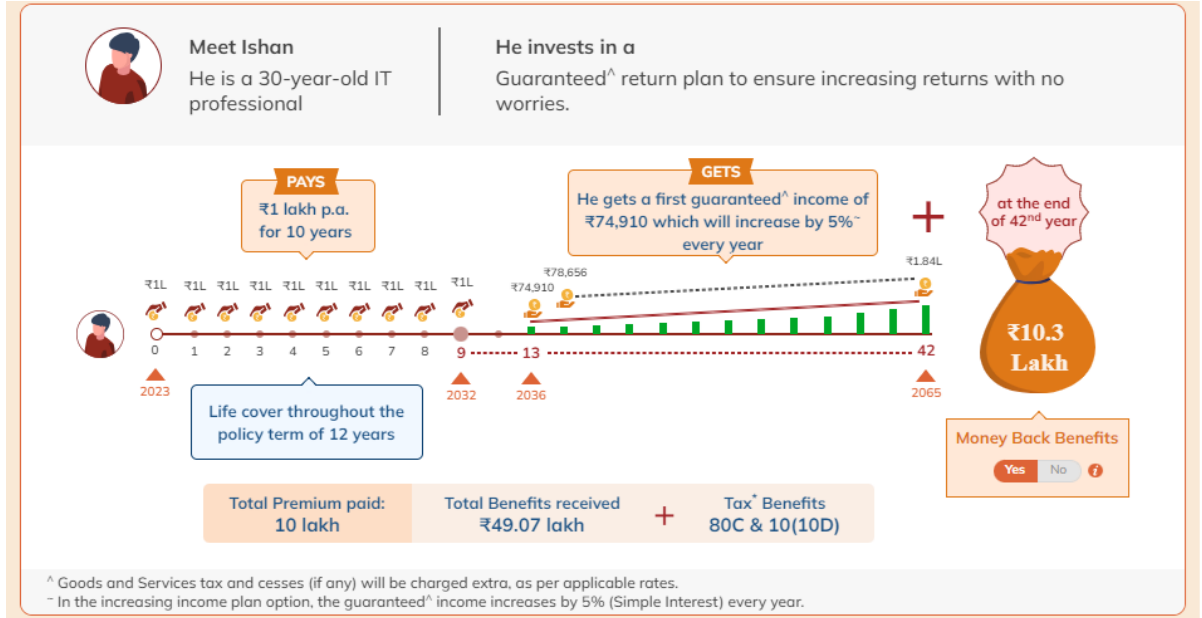
### **Features of the Product**

- **Income as per your choice** - Choose to get a constant guaranteed^ income every year or increase it every year to take care of increasing expenses.
- **Customisable MoneyBack Benefit<sup>1</sup>** - Flexibility to choose the percentage<sup>1</sup> of the premium<sup>1a</sup> paid to get as MoneyBack (between 0% to 100%) in any year of your choice<sup>1</sup> during the Income Period, as per your future goals.
- **Flexibility to choose income period<sup>\$</sup>** - Choose the duration<sup>\$</sup> for which you want to receive your guaranteed^ income: 5/7/10/12/15/20/25/30 years.
- **Low Cover Income Booster<sup>2</sup>** - Enjoy additional income as per your needs by opting for a lower life cover<sup>2</sup>
- **Withdraw future benefits as a lumpsum<sup>3</sup>** - You have the option to receive all future guaranteed^ income and MoneyBack Benefit by converting them into a lump sum<sup>3</sup> to fulfil your goals.
- **Tax\* benefits** - Save upto ₹46,800 p.a. on premiums paid u/s 80C and get tax-free returns u/s 10(10D)
- **Enhanced Protection with Rider** - Enhanced Protection<sup>3</sup> with Riders<sup>1,2</sup> Enhance your financial protection with extra safety net of additional coverage against accidental death<sup>1</sup> and disability<sup>2</sup>.

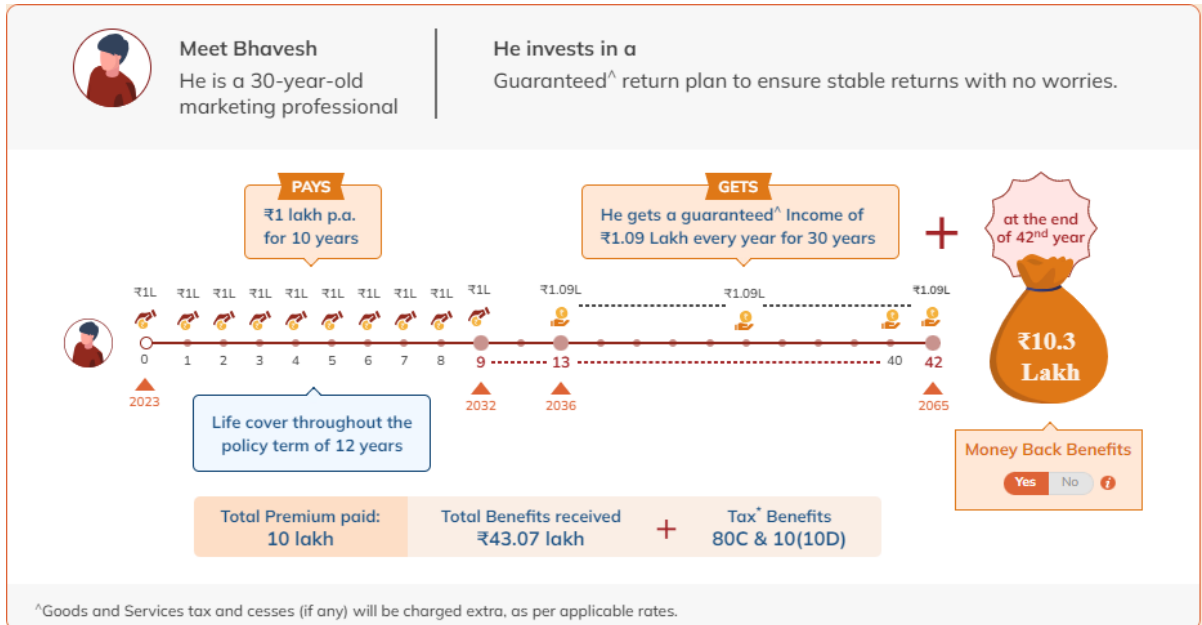
## How the plan works?

Explore the two options available under ICICI Pru GIFT Pro.

### 1. Increasing Income



### 2. Level Income



## FAQ

Does ICICI Pru GIFT Pro offer completely guaranteed<sup>^</sup> benefits?

Yes - all benefits offered under ICICI Pru GIFT Pro are completely guaranteed<sup>^</sup>. The guaranteed<sup>^</sup> benefits are mentioned in the Key Feature Document, Benefit Illustration and the Policy Schedule.

<sup>^</sup>Conditions apply

**What kind of needs can be fulfilled by GIFT Pro?**

**GIFT Pro will help you to fulfill short-term as well as long-term income needs. You will also have an option of receiving a MoneyBack Benefit (one time lumpsum amount)**

**What are the different income options available under ICICI Pru GIFT Pro?**

**ICICI Pru GIFT Pro provides you the flexibility of either selecting Level (Constant) Income or Increasing Income stream.**

What is Level Income option?

**Level Income option is an income option which will provide you a constant income (does not increase or decrease) throughout the income period.**

What is Increasing Income option?

**Increasing Income option is an income option which will provide you an increasing income throughout the income period. Your income will increase by 5% p.a simple interest. Example: If your Guaranteed<sup>^</sup> Income is Rs. 100,000 p.a in the first year, in second year you will receive an income of Rs. 105,000, third year your income will be Rs. 110,000 and so on.**

For how many years will I get income under the Increasing/Level Income option?

**You can choose to receive income for a period of 5/7/10/12/15/20/25/30. This is known as Guaranteed<sup>^</sup> Income period for both Increasing and level income options**

Can I take Guaranteed<sup>^</sup> Income under Level/Increasing Income option in half-yearly or monthly frequency?

**You can take Guaranteed<sup>^</sup> Income only in monthly or annual frequency. There is no option to take it half-yearly.**

When does the income start under the Level/Increasing Income plan option?

**Under both Level Income and Increasing Income plan options, your income will start after the completion of policy term (premium payment term plus few years). Based on the option chosen, you can start receiving the income on**

**☑ Guaranteed<sup>^</sup> Income Due Date (Which can be upto 5 years after completion of the premium payment term)**

**☑ Any special date such as date of maturity of the policy, birthday, anniversary date, etc.**

What is MoneyBack Benefit and MoneyBack Benefit %?

**You can choose to receive any percentage from 0% to 100% of the sum total of all annualized premiums payable by you as a one time lump sum benefit (known as MoneyBack Benefit). You will need to select the percentage of MoneyBack at inception.**

**Example: If sum total of all annualized premiums payable is Rs. 10 Lacs and you have selected a MoneyBack Benefit of 50%, your MoneyBack Benefit amount will be Rs. 5 Lacs (Rs. 10 Lacs x 50%).**

When will I receive MoneyBack Benefit?

**You have the flexibility to choose any year, on or after the maturity date of the policy up to the last income year, to receive the MoneyBack Benefit.**

**Example: If you have opted to receive MoneyBack Benefit in 6<sup>th</sup> income year, you will receive MoneyBack Benefit at the end of 6<sup>th</sup> income year.**

Can I opt to not receive any MoneyBack Benefit?

**Yes. If you select your MoneyBack Benefit % as 0%, you will not receive any MoneyBack Benefit.**

What will be the impact of MoneyBack Benefit on Guaranteed<sup>^</sup> Income amount?

**A higher MoneyBack Benefit will mean a lower Guaranteed<sup>^</sup> Income. Also, MoneyBack year will have an impact on the Guaranteed<sup>^</sup> Income amount. Later the MoneyBack Benefit year, higher will be the income.**

Can I change MoneyBack Benefit % and year after purchasing the policy ?

**No. MoneyBack Benefit % and year has to chosen at the inception of the policy. This cannot be changed later.**

What is Low Cover Income Booster?

**Low Cover Income Booster is a flexibility that provides you an option to opt for a lower Life Insurance Cover and enjoy additional (higher) Guaranteed<sup>^</sup> Income.**

When can I opt for Low Cover Income Booster

**You can opt for Low Cover Income Booster at the inception of the policy. Once chosen, it cannot be changed later.**

What happens in case of death of the Life Assured during the Policy Term?

**In case of death of the Life Assured during the Policy Term, the death benefit will be paid to the Claimant and the policy shall terminate.**

What happens in case of death of the Life Assured between the period of completion of policy term & start of the income term?

**Nominee will continue to receive Guaranteed<sup>^</sup> income for the entire income period, in case of death of the Life Assured after the Policy Term.**

Is Life Insurance Benefit applicable during the Income Period? What happens in case of death of the Life Assured during the Income period?

**Since Income period is not included in the policy term, Life Insurance Benefit will not be applicable during the income period. Nominee will continue to receive guaranteed<sup>1</sup> income for the entire income period, in case of death of the Life Assured during income period.**

What is 'Save the Date' feature?

**You have an option to receive GI every year on a Special Date of your choice preceding the due date of first GI pay-out during the Income Period. The Special date can be chosen to coincide with any date such as, Date of Maturity, birth date or anniversary date etc. Payment of GI will commence from this Special Date and all further GIs will be paid every year on this Special Date chosen. You can select the Special Date at policy inception or any time before two months of the completion of the policy term.**

In case the policy is taken on the life of a minor life assured (age less than 18 years), what will happen on him/her turning age 18 years (attaining majority)?

**In case of a policy taken on a minor life assured, once the life assured turns major (i.e. age 18 years), the ownership of the policy transfers to the life assured. He/She then becomes the proposer of the policy and is liable to pay future premiums, if any and will also be entitled to the benefits payable under the policy.**

## Disclaimer

<sup>1</sup> You can choose to receive any percentage from 0% to 100% of the sum total of all annualized premiums payable by you as MoneyBack Benefit. This will be paid as a Lump sum amount. Additionally, you also have the flexibility to choose any year, on or after the maturity date of the policy up to the last income year, to receive this MoneyBack Benefit. Your Guaranteed Income amount will be adjusted based on the MoneyBack Benefit % and payout year selected by you.

<sup>2a</sup> Total Premiums Paid means the total of all premiums received, excluding any extra premium, any rider premium and taxes

<sup>2</sup> If you opt for "Low Cover Income Booster" the sum assured on death will be lower and your guaranteed income will be increased.

<sup>3</sup> Tax benefits/Tax-free returns under the policy are subject to conditions under Sections 80C, 10(10D), 115BAC and other provisions of the Income Tax Act, 1961. Goods and Services Tax and Cesses, if any will be charged extra as per applicable rates. Tax laws are subject to amendments from time to time. Please consult your tax advisor for more details.

<sup>4</sup> Level Income and Increasing Income are income options available under GIFT Pro. Guaranteed Benefits will be payable subject to all due premiums being paid. Under Level Income, the Guaranteed Income will remain constant throughout the income period. If Increasing Income is selected, the Guaranteed Income will increase at a simple interest rate of 5% p.a. You can either opt for Level Income or Increasing Income option. This option has to be selected at inception and cannot be changed later.

<sup>5</sup> Maturity Sum Assured is the discounted value of future GIs and MoneyBack Benefit (if applicable) computed at discount rate of 8.00% p.a. at the end of the policy term.

<sup>6</sup> ICICI Pru GIFT Pro offers 8 options in income period namely 5,7,10,12,15, 20, 25 and 30 years. The customer can choose any plan option from the eight available options.

<sup>7</sup> Life Insurance Cover is the benefit payable on death of the Life Assured during the policy term

• Guaranteed Benefits will be payable subject to all due premiums being paid

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UIN : 105N201V04 Advt No.:

**BEWARE OF SPURIOUS / FRAUD PHONE CALLS!**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

## Rider Disclaimers

<sup>1</sup>Accidental death benefit option: If the life assured covered by this benefit option passes away, due to an accident which happens within the coverage term, the Accidental Death Sum Assured will be paid out as a lump sum to the nominee. This amount will be payable if the accident occurs within the coverage term set under this benefit option, but death occurs beyond the Coverage term (however within 180 days from the date of the accident), provided the option is in-force or in grace period at the time of accident. On payment of the Accidental Death Sum Assured to the Claimant, the benefit option will terminate and all rights, benefits and interests under the option will stand extinguished.

<sup>2</sup>Accidental total and permanent disability benefit option: If the life assured covered by this benefit option become totally, continuously, and permanently disabled as a result of accident i.e., Accidental Total Permanent Disability and meets any of 3 clauses as defined in the policy document, the Accidental Total and Permanent Disability Sum Assured will be paid out as a lump sum to the nominee. On payment of the Accidental total and permanent disability Sum Assured to the Claimant, the benefit option will terminate and all rights, benefits and interests under the option will stand extinguished. For more details, kindly refer to the Rider policy document.

<sup>3</sup>Waiver of premium rider when attached to a base policy will waive all future premiums payable under the Base Policy including any Underwriting Extra Premiums on the occurrence of the contingent event, as mentioned under the chosen Benefit Option. Kindly refer to the [sales brochure](#) of ICICI Pru Linked Waiver of Premium Rider for further information.

<sup>4</sup>Tax benefits may be available as per prevailing tax laws. Tax benefits under the policy are subject to conditions under provisions of the Income Tax Act, 1961. Goods and Services Tax and Cesses, if any, will be charged extra as per prevailing rates. Tax laws are subject to amendments made thereto from time to time. Please consult your tax advisor for more details.

ICICI Pru Non-Linked Accidental Death and Disability Rider. UIN: 105B042V01. ADVT:

ICICI Pru Non-Linked Waiver of Premium Rider. UIN: 105B044V01