

Investment Plan

ICICI Pru GOLD Plan - ICICI Pru Gold, a protection and savings oriented participating life insurance plan that provides the protection of life cover⁴ along with a regular income for whole of life that can be used to meet your long-term recurring financial needs through participation in bonus.

(Features) What makes ICICI Pru Gold a suitable plan for you?

Choice of 3 plan options customised as per your savings needs:

Immediate Income: Start receiving a regular income¹ at the end of every policy year/month, starting from the first policy year till the end of the policy term followed by a lump sum² on maturity

Immediate Income with booster: Start receiving a regular income¹ at the end of every policy year/month, starting from the first policy year till the end of the policy term. Along with the regular income, you will also receive a benefit (known as Guaranteed⁷ Booster) every 5th policy year followed by a lump sum² on maturity

Deferred Income: Start receiving a regular income¹ after a few years (known as the deferment period) instead of starting immediately, as per your income requirements. You can start this income as early as 2nd policy year or as late as Premium Payment Term plus 1 year. Also, get a lump sum² on maturity of the policy

Get additional flexibilities in the form of :

Savings Wallet⁸:

Income accumulation: You have an option to accumulate Survival benefits, instead of taking as payment during the policy term

Income withdrawal: You can choose to withdraw, completely or partially, the balance in the wallet anytime during the Income Term

Premium Offset⁹: You also have the option to utilise the balance in the Savings Wallet⁸ to offset any premiums due to be paid during the premium payment term. If the amount available for offset is not sufficient to adjust the due premium, the balance due premium shall remain payable as on the premium due date

In case the balance in the wallet is not withdrawn completely during the income term, such balance will be paid to the claimant in the event of death, surrender or maturity, whichever is earlier along with other benefit payments (if any)

Save the Date¹⁰: You can choose to receive the Survival Benefits on any one 'Special Date', during the policy year prior to the policy anniversary, as per your choice and the benefit will be paid on this chosen date every year through the income term till policy termination

Tax Benefits⁵: Tax benefits⁵ may be applicable on premiums paid and benefits received as per the prevailing tax laws

Plan Options in detail:

Plan Option 1: Immediate Income

Regular income: The life assured will receive a regular income¹ at the end of every policy year/month, starting from the first policy year till the end of the policy term. This income will comprise of:

- Guaranteed⁷ Income (GI) and
- Income which will be linked to Bonus, if declared; referred to as Cash Bonus⁶ (CB)

You will receive this income till the date of maturity, death, surrender or lapse of the policy, whichever happens first

Lump sum² on maturity: On survival of the life assured till the end of the policy term for a fully paid policy, a Maturity Benefit will be payable which will be equal to the sum of:

- Sum Assured on Maturity (i.e. equal to sum of all Annualised Premiums payable), plus
- Balance in Savings Wallet⁸ (if any), plus
- Terminal Bonus⁶ (if declared)

Illustration:

Mr. Animesh, a 35 year old, wants to save for his son's regular expenses. He decides to pay the premium of ₹ 1,00,000 every year for 10 years and chooses to take life insurance cover till the age of 99 years.



Benefits payable	Assumed at 4% p.a.	Assumed at 8% p.a.
Guaranteed ⁷ Income (GI) (A)	₹ 12,870	₹ 12,870
Cash Bonus ⁶ (CB, if declared) (B)	₹ 9,010	₹ 25,230
Total Income (A + B)	₹ 21,880	₹ 38,100
Sum Assured on Maturity (C)	₹ 10,30,000	₹ 10,30,000
Terminal Bonus ⁶ , if declared (D)	₹ 35,24,731	₹ 1,73,40,857
Total Maturity Benefit (C+D)	₹ 45,54,731	₹ 1,83,70,857

* GST applicable on premium will be charged extra as per prevailing tax laws.

His goals will also be secured with a life insurance cover till the age of 99 years.

Plan Option 2: Immediate Income with Booster

- **Regular income and Guaranteed⁷ Booster:** The life assured will receive a regular income¹ at the end of every policy year/month, starting from the first policy year till the end of the policy term. Along with the regular income, you will also receive a benefit (known as Guaranteed⁷ Booster) every 5th policy year, provided the policy is in-force. This Guaranteed Booster will be equal to 100% of the **Guaranteed Income**, as applicable for the year of payment

To sum it up, you will receive the sum of:

- Guaranteed⁷ Income (GI)
- Guaranteed⁷ Booster (GB), and
- Cash Bonus⁶, if declared (CB)

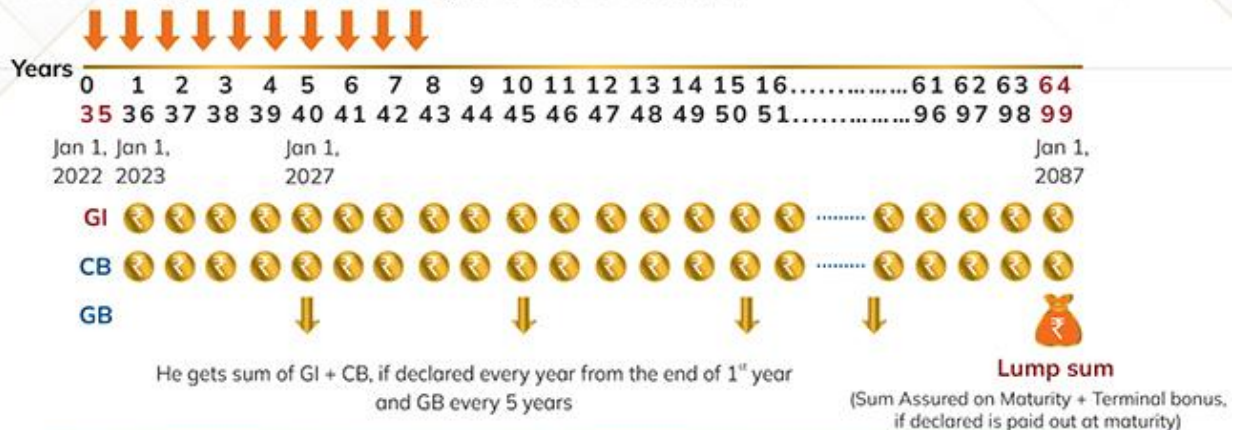
You will receive this income till the date of maturity, death, surrender or lapse of the policy, whichever happens first

- **Lump sum² on maturity:** On survival of the life assured till the end of the policy term for a fully paid policy, a Maturity Benefit will be payable which will be equal to the sum of:
 - Sum Assured on Maturity (i.e. equal to sum of all Annualised Premiums payable), plus
 - Balance in Savings Wallet⁸ (if any), plus
 - Terminal Bonus⁶ (if declared)

Illustration:

Let's say Mr. Animesh from the previous example now pays the premium of ₹ 1,00,000 every year for 10 years and takes life insurance cover till age 99 years with Immediate Income with Booster plan variant

Mr. Animesh pays* ₹ 1,00,000 p.a. for 10 years = total of ₹ 10,00,000



He gets sum of GI + CB, if declared every year from the end of 1st year and GB every 5 years **Lump sum**
(Sum Assured on Maturity + Terminal bonus, if declared is paid out at maturity)

Benefits payable	Assumed at 4% p.a.	Assumed at 8% p.a.
Guaranteed ⁷ Income (GI) (A)	₹ 12,870	₹ 12,870
Cash Bonus ⁶ (CB), if declared (B)	₹ 7,720	₹ 25,230
Total Income (A+B)	₹ 20,590	₹ 38,100
Guaranteed ⁷ Booster (GB) (C)	₹ 12,870	₹ 12,870
Sum Assured on Maturity (D)	₹ 10,30,000	₹ 10,30,000
Terminal Bonus ⁶ , if declared (E)	₹ 32,87,486	₹ 1,30,09,531
Total Maturity Benefit (D+E)	₹ 43,17,286	₹ 1,40,39,531

*GST applicable on premium will be charged extra as per prevailing tax laws.

His goals will also be secured with a life insurance cover till the age of 99 years.

Plan Option 3: Deferred Income

Regular income: The life assured will receive a regular income¹ at the end of every policy year/month. You can choose to start receiving the income after a few years (known as the deferment period) instead of starting immediately, as per your income requirements. You can start this income as early as 2nd policy year or as late as Premium Payment Term plus 1 year

To sum it up, you will receive the sum of:

- Guaranteed⁷ Income (GI) and
- Income which will be linked to Bonus, if declared; referred to as Cash Bonus⁶ (CB)

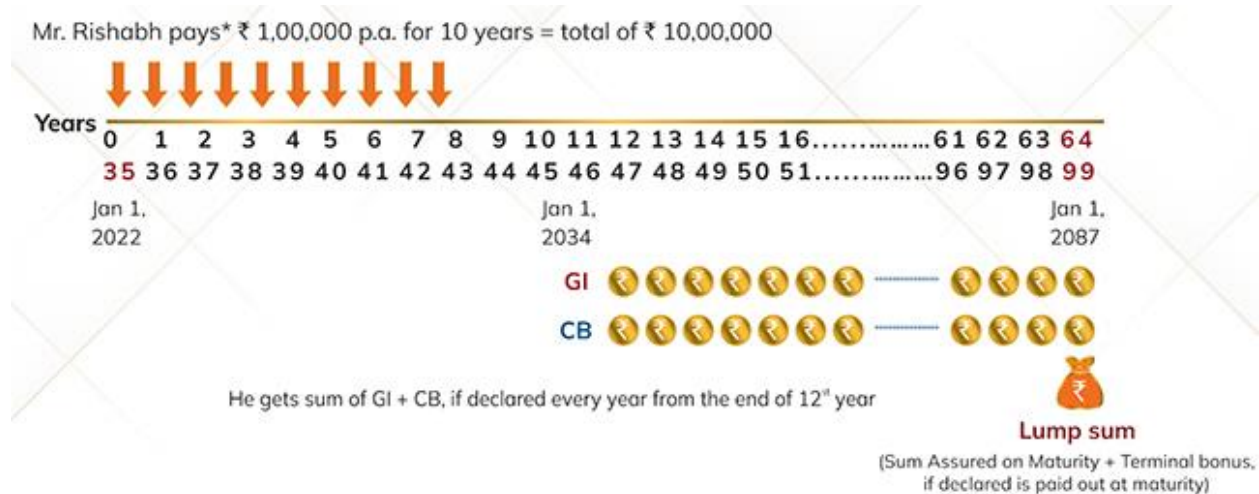
You will receive this income till the date of maturity, death, surrender or lapse of the policy, whichever happens first

Lump sum² on maturity: On survival of the life assured till the end of the policy term for a fully paid policy, a Maturity Benefit will be payable which will be equal to the sum of:

- Sum Assured on Maturity (i.e. equal to sum of all Annualised Premiums payable), plus
- Balance in Savings Wallet⁸ (if any), plus
- Terminal Bonus⁶ (if declared)

Illustration:

Mr. Rishabh a 35 year old, plans to pay the premium of ₹ 1,00,000 every year for 10 years. He wants to start receiving income from 12th year and hence he chooses a deferment period of 11 years and life insurance cover till age 99 years



Benefits payable	Assumed at 4% p.a.	Assumed at 8% p.a.
Guaranteed ⁷ Income (GI) (A)	₹ 35,530	₹ 35,530
Cash Bonus ⁶ (CB), if declared (B)	₹ 9,780	₹ 70,550
Total Income (A+B)	₹ 45,310	₹ 1,06,080
Sum Assured on Maturity (C)	₹ 10,30,000	₹ 10,30,000
Terminal Bonus ⁶ , if declared (D)	₹ 24,54,521	₹ 85,95,106
Total Maturity Benefit (C+D)	₹ 34,84,521	₹ 96,25,106

*GST applicable on premium will be charged extra as per prevailing tax laws.

Note: In all the illustrations shown above, the Bonuses are not guaranteed in nature and the Company may declare these at its discretion. For the purpose of each illustration, we have assumed two different rates of returns, 4% p.a. and 8% p.a. and these are not the upper or lower limits that you may receive as benefits

For all the above plan options, the Life Insurance Benefit (Death Benefit) will be as follows:

On the death of the life assured during the policy term (for a premium paying or fully paid policy) the following will be payable:

Death Benefit is equal to:

- Sum Assured on Death, plus
- Balance in Savings Wallet⁸ (if any), plus
- Interim Survival Benefit (if any), plus

- Terminal Bonus⁶ (if declared)

Where, the Sum Assured on Death is the highest of:

- 7 times the Annualised Premium,
- 105% of the Total Premiums Paid as on the Date of Death
- Death Benefit multiple times Annualised Premium

Annualised Premium is the premium amount payable in a year chosen by you, excluding the taxes, rider premiums, underwriting extra premium and loadings for modal premium, if any.

Total Premiums Paid means the total of all the premium received, excluding any extra premium, any rider premium and taxes.

FAQs

1. What are the different plan options available under this plan?

ICICI Pru Gold offers three different plan options. You can choose any one of the following at inception.

- **Immediate Income:** Provides a regular income¹ at the end of every policy year/month, starting from the first policy year till the end of the policy term followed by a lump sum on maturity
- **Immediate Income with booster:** Provides a regular income¹ at the end of every policy year/month, starting from the first policy year till the end of the policy term. Along with the regular income, it also provides a benefit (known as Guaranteed⁷ Booster) every 5th policy year followed by a lump sum² on maturity
- **Deferred Income:** Provides a regular income¹ after a few years (known as the deferment period) instead of starting immediately, as per your income requirements. You can start this income as early as 2nd policy year or as late as Premium Payment Term plus 1 year. Also, get a lump sum² on maturity of the policy

2. What does the income comprise of under all plan options?

Immediate Income: The income will comprise of –

- Guaranteed⁷ Income (GI) and
- Income which will be linked to Bonus, if declared; referred to as Cash Bonus⁶ (CB)

Immediate Income with booster: The income will comprise of –

- Guaranteed⁷ Income (GI)
- Guaranteed⁷ Booster (GB), and
- Cash Bonus⁶, if declared (CB)

Deferred Income: The income will comprise of –

- Guaranteed⁷ Income (GI) and
- Income which will be linked to Bonus, if declared; referred to as Cash Bonus⁶ (CB)

3. What are the modes of payment of Income?

You can choose to receive the Income in either monthly or annual mode. The frequency needs to be chosen at policy inception which cannot be changed later during the policy term. The income payout will begin from end of each month/year from 1st policy year.

4. When does my income start in monthly and yearly mode?

The income in a policy starts from end of year/month starting from the 1st policy year. Ex: If the policy issue date is January 2023,

- **If income frequency is monthly, then the income start date will be February 2023**
- **If guaranteed income frequency is yearly, then the income start date will be January**

5. What is 'Save the date'¹⁰ feature available under this plan?

With 'Save the date'¹⁰, you have the option to receive income on any one date, during the policy year prior to the policy anniversary, to coincide with any special date like birth date or anniversary date.

This option is available only if you have chosen annual mode of income payout. This option needs to be selected at policy inception and cannot be changed during the policy tenure.

6. What is 'Savings Wallet'⁸ and how does it work?

Savings Wallet gives you the following flexibilities:

- You have an option to accumulate Survival Benefit, instead of taking as payment during the policy term. The money within the wallet will be accumulated daily at an interest rate linked to the Reverse Repo Rate published by Reserve Bank of India (RBI). The interest rate used for accumulation under this feature will be reviewed twice every year on 1st of June and 1st of December, and will be set equal to Reverse Repo Rate published on RBI's website as on the review date
- You also have an option to withdraw, completely or partially, the balance in the wallet anytime during the Income Term
- The balance in the wallet can also be used to offset⁹ any premiums due to be paid during the premium payment term. If the amount available for offset is not sufficient to adjust the due premium, the balance due premium shall remain payable as on the premium due date. We shall recognise the settlement of due premium only after receipt of the same in full

In case the balance in the wallet is not withdrawn completely during the income term, such balance will be paid to the claimant in the event of death, surrender or maturity, whichever is earlier along with other benefit payments (if any), and the policy will terminate. This option to accumulate Survival Benefit can be availed for both in-force as well as paid-up policies.

7. Can I change the premium payment frequency?

Yes, change in mode of premium payment is allowed during the Premium Payment Term, but only on policy anniversary.

8. What are the boundary conditions for ICICI Pru Gold?

Plan Variants	Premium Payment Term (PPT) (In Years)	Min/Max Policy Term (PT) (In Years)	Min/Max Age At Entry (In Years)	Min/Max Age At Maturity (In Years)	Min/Max Premium
Immediate Income	5	25/99 minus age at entry	0/50	25/99	₹50,000 p.a.* Subject to Board Approved Underwriting Policy
	6		0/55		
	7 to 12		0/60		
Immediate Income with Booster	6		0/50		
	7		0/55		
	8 to 12		0/60		
Deferred Income	7		0/50		
	8		0/55		
	9 to 12		0/60		

* Applicable Goods and Services Tax will be taken separately, as per applicable rates. The tax laws are subject to amendments from time to time.

The minimum Basic Sum Assured on Death will correspond to the minimum Annualised premium and vary by the Death Benefit multiple as per age of entry of the Life Assured. The maximum Basic Sum Assured on Death will be subject to board approved underwriting policy.

Premium Payment Frequency: Yearly, Half-Yearly, Monthly

Premium and Benefits will vary depending upon the plan variant chosen.

Disclaimers:-

¹ In plan option 'Immediate income' and 'Immediate income with Booster', starting from the first policy year, you will receive a regular income at the end of every policy year/month, as chosen by you, provided the policy is in-force

In 'deferred Income' plan option, you will receive regular income at the end of every year/month, starting from end of deferment period as chosen by you, provided the policy is in-force. You can start this income as early as 2nd policy year or as late as Premium Payment Term plus 1 year

This regular income will comprise the following:

- Guaranteed Income (GI) and
- Income which will be linked to Bonus, if declared; referred to as Cash Bonus (CB)

You will receive this income till the date of maturity, death, surrender or lapse of the policy, whichever happens first

² For all plan options, Maturity Benefit will be sum of:

- Sum Assured on Maturity, plus
- Balance in the Savings Wallet (if any), plus

- Terminal Bonus (if declared)

The Sum Assured on Maturity shall be the sum of Annualised Premium payable under the policy.

³ ICICI Pru Gold offers three plan options namely 'Immediate Income' and 'Immediate Income with booster' and 'Deferred Income'. The customer can choose any one of the three available options. Please refer to sales brochure for more details

⁴ Life cover is the benefit payable on death of the life assured during the policy term. For all plan options, Death Benefit is equal to:

- Sum Assured on Death, plus
- Balance in the Savings Wallet (if any), plus
- Interim Survival Benefit (if any), plus
- Terminal Bonus (if declared)

Where, the Sum Assured on Death is the highest of:

- 7 times the Annualised Premium
- 105% of the Total Premiums Paid as on the Date of Death
- Death Benefit multiple times Annualised Premium

⁵ Tax benefits under the policy are subject to prevailing conditions and provisions of the Income Tax Act, 1961. Goods and Services Tax and Cesses, if any, will be charged extra as per prevailing rates. Tax laws are subject to amendments made thereto from time to time. Please consult your tax advisor for details, before acting on above

⁶ Bonuses will be applied through the simple bonus method. Cash Bonuses may be declared annually throughout the policy term for all three variants, and will be expressed as a proportion of the Annualised Premium. For a new policy sold with Date of Commencement of Risk on or after April 1 in any financial year, there may not be any Cash Bonus rate declared for such policies when the Survival Benefit becomes due to be paid. In such circumstances, the Company may pay a fixed cash income benefit in lieu of Cash Bonus. This fixed cash income benefit will be based on a non-participating Cash Income rate (declared by the Company annually in advance) and once declared shall remain guaranteed to be paid as part of Survival Benefit as and when it is due. Such payments in the form of fixed benefit shall continue till a Cash Bonus rate (as applicable for the policy) is declared and the Cash Bonus benefit, if declared, becomes payable at the next benefit due date. A separate Terminal Bonus may be declared under each variant, and will be payable on death, surrender and maturity, respectively, for a premium paying or a fully paid policy. Please refer to the sales brochure for more details

⁷ . In all plan options, guarantee is in the form of 'Guaranteed income' as regular income and 'Sum assured on maturity' as a part of Maturity Benefit. Additionally, in 'Immediate Income with booster' plan option, the 'Guaranteed booster' also forms a part of guaranteed benefits. Guaranteed returns are payable subject to all due premiums being paid and survival of the life assured

⁸ You have an option to accumulate the Survival Benefit, instead of taking the same as a periodic payment during the policy term. You need to opt in for this feature through explicit consent vide request submitted to Us, whereby the Survival Benefit when due will be transferred to the Savings Wallet. Upon crediting the Survival Benefit in the Savings Wallet on the due date, the Survival Benefit will be deemed to have been paid and any amount within the Savings Wallet will be non-participating in nature. This

option can be opted for and opted out at any time during the Income Term. The money within the wallet will be accumulated daily at an interest rate linked to the Reverse Repo Rate published by Reserve Bank of India (RBI). The interest rate used for accumulation under this feature will be reviewed twice every year on 1st of June and 1st of December, and will be set equal to Reverse Repo Rate published on RBI's website as on the review date. The current Reverse Repo Rate as at December 1, 2023 is 3.35% p.a. In case the balance in the wallet is not withdrawn completely during the income term, such balance will be paid to the claimant in the event of death, surrender or maturity, whichever is earlier along with other benefit payments (if any). On payment of this benefit, the policy will terminate, and all rights, benefits and interests under the policy will stand extinguished. Please refer to the sales brochure for more details

⁹ You have the option to utilise the balance in the Savings Wallet to offset any premiums due to be paid during the premium payment term. The same has to be provided to Us as a request prior to the premium due date. Upon receipt of such request and confirmation of the same, We shall automatically deduct the authorized amount on the premium due date from the Savings Wallet. If the amount available for offset is not sufficient to adjust the due premium, the balance due premium shall remain payable by You as on the premium due date. We shall recognise the settlement of due premium only after receipt of the same in full. Please refer to the sales brochure for more details

¹⁰ Save the date: You can choose to receive the Survival Benefits on any one 'Special Date' during the policy year prior to the policy anniversary, as per your choice and the benefit will be paid on this chosen date every year through the income term till policy termination. This option to receive Survival Benefit on any one 'Special Date' can be availed by both in-force as well as paid-up policies

In case you opt for a Special Date other than the policy anniversary, the Survival Benefit payable each year would be adjusted by multiplying the amount with the following Save the Date factors, varying by the policy month in which the Special Date

Save The Date Factors					
Policy Month	Factor	Policy Month	Factor	Policy Month	Factor
1	92%	5	94%	9	97%
2	93%	6	95%	10	98%
3	93%	7	96%	11	98%
4	94%	8	96%	12	99%

ICICI Pru Gold UIN: 105N190V02 A Non-Linked, Participating Individual Life Insurance Savings plan

Advt No.: